

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 25-cv-20973-DSL

FEDERAL TRADE COMMISSION,

Plaintiff,

v.

CLICK PROFIT, LLC *et al.*,

Defendants.

/

**RECEIVER MARIA M. YIP'S UNOPPOSED
MOTION TO EXTEND RECEIVERSHIP**

Maria M. Yip (the “Receiver”), as court-appointed receiver for Click Profit, LLC, M23 Holdings, LLC, SA Automation Enterprise LLC, Click Profit Distribution, LLC, Automation Industries LLC, M7 Investments LLC, Express Ecom LLC, and Ecom Direct LLC (the “Receivership Entities”), moves pursuant to the Court’s Final Judgment¹ for an order extending the receivership in this case, together with the Receiver’s authority and duties, for 120 days, through and including April 23, 2026. In support thereof, the Receiver states as follows:

¹ “Final Judgment” or “FJ” refers to the Court’s August 26, 2025, Stipulated Order for Permanent Injunction and Monetary Judgment as to Defendants William Holton and Ecom Direct LLC [ECF 148], Stipulated Order for Permanent Injunction and Monetary Judgment as to Defendants Jason Masri, Automation Industries LLC, and Click Profit Distribution, LLC [ECF 149], and Stipulated Order for Permanent Injunction and Monetary Judgment as to Defendants Click Profit, LLC, M23 Holdings, LLC, SA Automation Enterprise LLC, M7 Investments LLC, Express Ecom LLC, Craig Emslie, and Patrick McGeoghean [ECF 151], which, for purposes of this Motion, contain substantively identical provisions. Unless otherwise defined herein, capitalized terms shall have the same meaning set forth in the Final Judgment.

1. As the Court is aware, the Final Judgment memorializes the full settlement of this action brought by the Federal Trade Commission (the “FTC”) against the various Individual Defendants and Corporate Defendants.

2. The Final Judgment required the Stipulating Defendants to turn over to the FTC funds from specified personal accounts, relinquish to the Receiver all their rights and interests in assets of the Receivership Entities, and turn over to the Receiver specified real and personal property. *See* FJ § IV.

3. The Final Judgment also instructed the Receiver to take possession of all the Receivership Entities’ assets, as well as the specified assets from the Individual Defendants, to liquidate them, with the net proceeds to be transmitted to the FTC. *See* FJ §§ VII, VIII(B).

4. As for the Receivership Estate and the Receiver’s other duties, the Final Judgment continued the receivership provisions of the prior Preliminary Injunctions [ECF 31, 83, 85], while including specific directives to wind down the affairs of the Receivership Entities, locate, take, and preserve any other Receivership Entity assets, and sell all nonliquidated assets of the Receivership Estate using commercially reasonable procedures and without further order of the Court. *See* FJ § VII.

5. The Final Judgment, however, provided for termination of the Receiver’s duties 120 days after entry of the Final Judgment, or December 24, 2025, subject to extensions by the Court for good cause. *See* FJ § VIII. Thus, by December 24, 2025, the Receiver must complete her duties, including the liquidation of Receivership Estate assets, submit a final report summarizing her activities under the Final Judgment, and apply for fees and reimbursement of expenses. *See id.*

6. Based on the instructions in the Final Judgment, the Receiver took ownership and possession of funds from various Receivership Entity accounts and the stipulated assets from the

Individual Defendants, including five residential real properties across the State of Florida, four vehicles (Porsche, Ferrari, and Audi sportscars and a Ford truck), and two luxury watches (a Rolex and Patek Philippe).² As for the real property, the Receiver took title to these properties via quit claim deeds executed by the Stipulating Defendants and recorded in the appropriate Florida counties.

7. The Receiver has been diligently working to liquidate the Stipulating Defendants' real and personal property pursuant to the Final Judgment.³ Indeed, even before entry of the Final Judgment, the Receiver had taken control of these assets to preserve them and maximize their value. The Receiver has, for example, maintained and collected rental income from the homes, paid homeowners' insurance, association dues, maintenance costs, and mortgage installments on the homes, maintained insurance and ensured safekeeping of the cars, and engaged in discussions with auctioneers, realtors, and others to prepare for the marketing and sale of these assets.

8. Following her receipt of the Stipulating Defendants' real and personal property, the Receiver continued in her efforts to efficiently sell these assets at the highest possible price, while considering the carrying costs and time value of money. The Receiver's efforts will be described in greater detail in her forthcoming final report. However, the Receiver provides a brief update to demonstrate her diligence in liquidating the receivership assets.

9. As of the filing of this Motion, the Receiver has sold two of the five real properties—one single family home in Orlando, Florida, and a condominium unit in downtown Miami. These real estate sales resulted from the Receiver's listing of the properties following a

² Early on, the Receiver took possession of the Rolex watch owned by one of the Receivership Entities and held by Defendant Emslie.

³ The Receiver is pleased to report that the Individual Defendants have cooperated in the transfer, marketing, and sale of these assets and, in some cases, executed additional documents on short notice to assist the Receiver's efforts.

market evaluation and in consultation with her realtors. The Receiver is in regular communication with her realtors to know the level of interest, number of showings, and general feedback from buyers or other realtors. Based on these efforts, the Receiver has reduced list prices where appropriate.

10. The Receiver also has sold all three sportscars in a bulk transaction to a car dealer in Orlando, Florida, and the Ford truck. This transaction follows the Receiver's months-long discussions with various luxury car dealers in the State and private purchasers, some of which were interested only in a bulk deal while others were interested only in one of the vehicles. The Receiver, to maximize the price, ran an informal auction process, using the interested parties' bids and offers against one and another and requiring serious buyers to make a substantial deposit. Ultimately, the Receiver became well-versed in each car's history and condition, including aftermarket modifications and servicing/maintenance needs that affected their value, and proceeded with the buyer who provided the best and most immediate value to the Receivership Estate.

11. Despite the Receiver's best efforts, she has been unable to sell three of the real properties. Based on the current real estate market in Florida and the customary 30 to 45-day period from contract to closing, the Receiver requires additional time to meaningfully market and sell these assets, forward all net proceeds to the FTC, and conduct a final accounting.

12. In addition, the Receiver has evaluated fraudulent transfer claims against various individuals and intends to send demand letters within the next few weeks. The transfers at issue total hundreds of thousands of dollars. If these claims are not resolved at the demand stage, the Receiver will update the Court on the need for additional time to account for court proceedings for the prosecution of these claims.

13. Accordingly, the Receiver respectfully moves the Court to extend the receivership termination date by 120 days, through and including April 23, 2026, to allow her to complete her duties under the Final Judgment.⁴ The Receiver makes this request in good faith and not for purposes of delay. The Receiver has conferred with counsel for the FTC, who does not oppose the requested relief.

WHEREFORE, the Receiver respectfully requests entry of an order extending the receivership in this case, together with the Receiver's authority and duties, by 120 days, through and including April 23, 2026, along with such other relief the Court deems just and proper. A proposed order is attached as **Exhibit A**.

Local Rule 7.1(a)(2) Certification: Pursuant to Local Rule 7.1(a)(2), I hereby certify that the Receiver conferred with the Federal Trade Commission regarding the relief sought in this Motion. The Federal Trade Commission does not oppose this Motion.

Date: December 18, 2025

Respectfully submitted,

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⁴ In connection with this request, the Receiver will be submitting for the Court's consideration a Second Interim Application for Allowance and Payment of Professional Fees and Reimbursement of Expenses to cover fees and costs through November 30, 2025.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a copy of the forgoing document was served on December 18, 2025 via the Court's CM/ECF filing system to all recipients registered to receive notices of electronic filings generated by CM/ECF for this case.

By: /s/ Marcelo Diaz-Cortes
Marcelo Diaz-Cortes

EXHIBIT A

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

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ORDER EXTENDING RECEIVERSHIP

THIS CAUSE came before the Court on the Unopposed Motion to Extend Receivership [ECF __] (the “Motion”), filed by Receiver Maria M. Yip. The Court, having reviewed the Motion and finding good cause to extend the receivership in this matter to allow for the Receiver to complete her duties, ORDERS and ADJUDGES as follows:

The Motion is GRANTED. The date for termination of the receivership in this matter, as set forth in the Court’s August 26, 2025, Stipulated Order for Permanent Injunction and Monetary Judgment as to Defendants William Holton and Ecom Direct LLC [ECF 148], Stipulated Order for Permanent Injunction and Monetary Judgment as to Defendants Jason Masri, Automation Industries LLC, and Click Profit Distribution, LLC [ECF 149], and Stipulated Order for Permanent Injunction and Monetary Judgment as to Defendants Click Profit, LLC, M23 Holdings, LLC, SA Automation Enterprise LLC, M7 Investments LLC, Express Ecom LLC, Craig Emslie, and Patrick McGeoghean [ECF 151], is hereby extended by 120 days, through and including April 23, 2026.

DONE AND ORDERED in Chambers, in Fort Lauderdale, Florida, this ___ day of December, 2025.

HON. DAVID S. LEIBOWITZ
UNITED STATES DISTRICT JUDGE